

So, you need a million dollars?

Guess what, it will take work on your part, but it's doable. For you doubting Thomas's – rest assured that there is:

- NO rocket science involved,
- NO lottery winning,
- NO magic pixie dust,
- NO marrying for money and definitely.
- NO stealing

Are you still with me? Good. Well here is the not so secret secret that people fail to use. Why do they fail to use it? Simple, because it is boring, and you need consistent action in executing the strategy. Heck, most people are not consistent or predictable at anything! OK, here are 3 examples, but you will notice that it takes you actually **doing something**, month in and month out for a very long time.

Example # 1

If you plan to retire at age 65, consider this: Starting at age 25 you save \$322 each and every month in a tax-deferred account for the next **40 years** - compounding at 8% and you will have **\$1,000,000**

Yes, I said 40 years! That's a lifetime for many, half a life for others.

But it is *pretty simple* as planning for big money goes. No hedge funds, no PHD's, no IPO's, no 50 trades a month for \$4.95, none, nada, zip! You will want to seek out professional investment advice for the actual investing part of this, but I know that if you are really interested in obtaining a million bucks, you will see this part of the strategy as a "yep – I can do that". Please do not rely on the media for advice. You want your very own credentialed professional to guide you based on their experience, knowledge and judgment.

EXAMPLE #2

Now lets say that you totally ignored my advice at age 25 and you screwed around for 10 years and didn't save a bit for retirement. *Bad move Jack*, but you can still recover, but your laziness will cost you. No more \$6 coffee's for you!

Consider this: Starting at age 35 you must save \$736 each and every month in a tax-deferred account for the next **30 years** - compounding at 8% and you will have **\$1,000,000**. That's a whole lot more than saving \$322 per month – but hey, it was your choice, don't blame me.. Remember that pesky law of cause and effect? Well, there's no violating it. Poor decisions, can lead to poor outcome.

Now I know that here are some of you out there who have been living under a rock, you know, the kind with a Lexus in the driveway and an in- ground swimming pool in the backyard. So all you 45 year olds with NO retirement bucks stashed away listen real close. Class in in session and harsh reality is knocking at the door

EXAMPLE # 3

Starting on your 45th birthday – you swear that you will save \$1821 each and every month in a tax-deferred account for the next **20 years**- compounding at 8% and you will have the magic **\$1,000,000** that was *so much easier to create* had you not been sleeping, living under rocks, buying expensive coffee and all that.

So there, you have it, no rocket science, no magic pixie dust, no marrying for money, no lottery tickets and definitely no stealing! So, get the message, don't postpone what you know you need to do. The government aint coming to your rescue!

**START PLANNING TO INVEST FOR RETIREMENT TOMORROW; I'LL GIVE YOU
TONIGHT TO THINK IT OVER...**

Rodger Alan Friedman has over three decades of experience designing and managing retirement portfolios and advising clients on retirement matters. For additional information and a complimentary, no obligation special report on preparing for retirement, please call 1-844-3-MY-PLAN or visit my website:
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*Opinions expressed are those of Rodger Friedman and are not necessarily those of Raymond James. This information has been obtained from sources deemed reliable but its accuracy and completeness cannot be guaranteed. The hypothetical examples above are for illustration purposes only. Actual investor results will vary.