

21 Mistakes that can annihilate your retirement

Before you review this list, consider how many of these points apply to you, or if you have ever thought about them at all!

1. Not considering the impact of taxes on your retirement income
2. Not considering the impact of healthcare costs in retirement
3. Not considering the impact of potential long term care costs in retirement
4. Not having adequate liquidity and a financial safety net
5. Not having your spouse "on board" with you retirement plans
6. Investing in products you do not understand
7. Not paying attention to investment costs
8. Relying on others to make financial decisions for you
9. Panicking at the first sign of a market downturn
10. Relying on a potential inheritance or winning the lottery
11. Tying up too much money in your home
12. Entering retirement with significant levels of debt
13. Borrowing money to support your lifestyle
14. Not having a properly diversified investment portfolio
15. Failing to update your insurance coverage
16. Not having a plan for Social Security
17. Believing you can do it yourself without professional credentialed help
18. Spending too much money early in your retirement
19. Having no financial plan
20. Taking no risk, too little risk or too much risk
21. Having no plan for your estate

Rodger Alan Friedman has over three decades of experience designing and managing retirement portfolios and advising clients on retirement matters. For additional information and a free special report on preparing for retirement, please call 1-844-3-MY-PLAN or visit my website: RodgeronRetirement.com

**Opinions expressed are those of Rodger Friedman only. This information has been obtained from sources deemed reliable but its accuracy and completeness cannot be guaranteed.*