

Now that I have your attention, lets discuss the million dollar IRA.

As a Chartered Retirement Planning Counselor and Wealth Manager I have advised many investors whose primary focus is to build assets for their retirement. Many in fact have IRA balances of \$1,000,000. Many more have exceeded that number by a wide margin. These investors are not part of the glamorous rich, nor are they extravagant in their spending. They own no Bentley's, Rolls Royce or Maybach automobiles. They do not live in 10,000 square foot mansions. They own no yachts, jets or private islands.

For the most part, their ranks are made up of professors, consultants, accountants, dentists, scientists and small business owners. The business owners can further be divided up among auto repair, gas stations, dry cleaners, manufacturing and construction. You will find nothing glamorous in these occupations. Looking at these professions, you might assume that they have very little in common. You would be dead wrong in that assumption.

Each of the owners of 7 figures IRA accounts has the following in common:

- They understand that it is critical to save for their retirement
- They are willing to act on that idea and continually take action
- They assume the responsibility and understand that it is not the government's job but their own
- They acknowledge that they do not have investing expertise, so they hire professionals to assist, guide and advise them
- They understand that they cannot wait a year or two to begin saving for their future, that they must start today
- They acknowledge that they could not have done it on their own
- They know that gambling, the lottery and the racetrack are not the answers to a secure and comfortable retirement

The attributes listed above are what make each of these individuals special. No silver spoons or country estates in the group. Just an acknowledgment that, *"if it is to be, it's up to me"* kind of attitude. So, a fitting question is, do you possess these attributes? You don't have to be a consultant or cleaner, dentist or construction worker. All you need is a well thought out philosophy that you are responsible. Think of *"The buck stops here"* – the famous sign on President Truman's White House desk.

In order to attain a seven figures IRA account, you will need to contribute to your retirement accounts with every paycheck, every bonus, and every gift from Aunt Sophie at Christmas time. You will place a portion of every raise, every tax refund and bonus of every kind in your accounts to grow.

A recent analysis by the Employee Research Benefit Institute indicated that IRA's in 2013 contained an average balance of \$119,804. That is a far cry from \$1,000,000. You still have time to change your thinking on this subject, you best get at it. Call a retirement professional today.

Rodger Alan Friedman has over three decades of experience designing and managing retirement portfolios and advising clients on retirement matters. For additional information and a free special report on preparing for retirement, please call 1-844-3-MY-PLAN or visit www.RodgeronRetirement.com

*Opinions expressed are those of Rodger Friedman. The information is not a complete summary or statement of all available data necessary for making an investment decision.